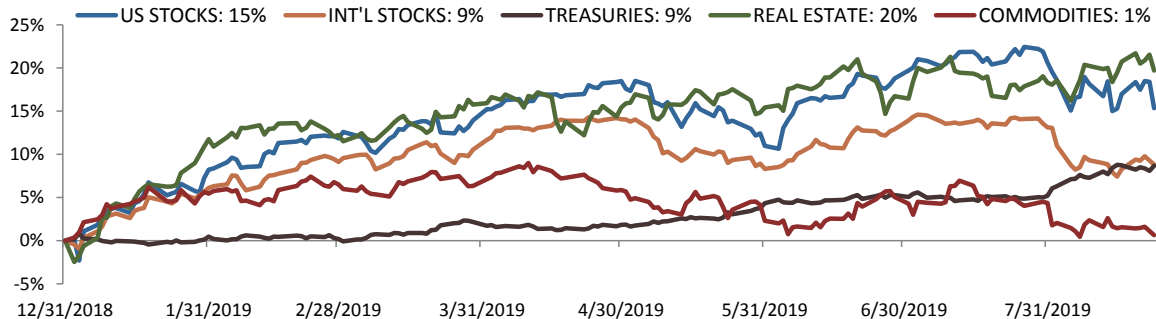


# World Wrap

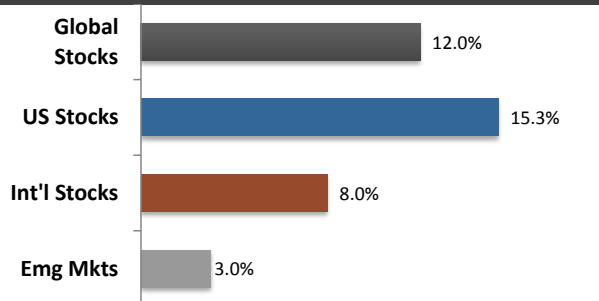
## Major Asset Classes

\* YTD Total Returns



## World Stock Markets

\* YTD Total Returns



US Equities declined for the 4th week in a row on more US-China trade drama. International equities bucked that trend and managed to climb modestly for the week.

## US Stocks

	1WK	YTD ↓	1YR
NASDAQ Comp	-1.8%	17.7%	-0.5%
S&P 500	-1.4%	15.1%	1.7%
Dow Industrial	-1.0%	11.6%	2.3%
Dow Transport	-2.3%	7.3%	-12.1%

Energy sector dropped 1.9% and now in negative territory ytd.

Tech leading all sectors ytd, but Utilities & Staples outperforming all sectors over the last 1yr substantially.

## US Style Boxes

\* YTD Total Returns

	Value	Core	Growth
Large	12.4%	15.1%	17.5%
Mid	8.7%	11.6%	14.4%
Small	6.2%	7.1%	8.1%

## US Sectors

	1WK	YTD ↓	1YR
Technology	-1.4%	25.5%	6.7%
Consumer Staples	-1.1%	19.3%	13.6%
Consumer Discretion	0.1%	18.2%	2.3%
Utilities	0.2%	18.1%	18.9%
Telecom	-2.0%	17.2%	5.1%
Communication Services	-2.0%	17.2%	5.1%
Industrials	-1.6%	14.8%	-2.1%
Financials	-1.9%	10.7%	-5.3%
Basic Materials	-3.0%	9.9%	-4.0%
Healthcare	-2.0%	3.6%	-1.2%
Energy	-1.9%	-0.6%	-21.8%

## International Stocks

	1WK	YTD ↓	1YR
Frontier Mkts	0.4%	14.2%	6.7%
Developed Mkts	0.9%	9.1%	-2.9%
Emerging Mkts	0.4%	3.0%	-4.3%

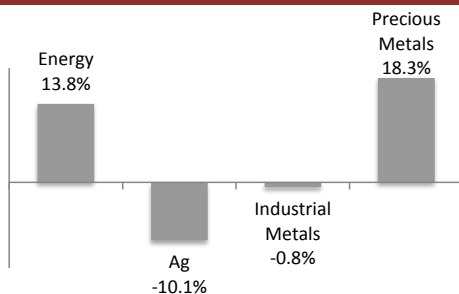
Wk in trade: China announces tariffs - Trump threatens to force US cos to stop doing biz w China. Trump says China wants to restart talks - China disputes it.

## REIT Sectors

	1WK	YTD ↓	1YR
Residential	0.5%	28.4%	26.2%
Mortgage	-1.4%	7.3%	0.4%
Retail	-1.4%	5.1%	-3.2%

## Commodity Sectors

\* YTD Total Returns



## Key Commodities

	1WK	YTD ↓	1YR
Bitcoin	0.0%	150.4%	42.7%
Gold	1.0%	19.0%	28.1%
Crude Oil - WTI	-1.1%	18.0%	-20.6%
Silver	1.7%	11.8%	18.6%
Lumber	-3.2%	4.7%	-19.5%
Copper	-1.8%	-4.6%	-4.0%
Natural Gas	-2.3%	-24.2%	-22.7%

## World Regions

	1WK	YTD ↓	1YR
US	-1.4%	15.3%	1.6%
Emerging Europe	2.5%	14.1%	17.8%
Developed Europe	0.5%	9.9%	-3.5%
Middle East	-0.2%	9.8%	11.1%
Asia	1.1%	4.8%	-4.8%
Africa	1.5%	2.5%	-7.8%
Latin America	-2.9%	1.0%	5.6%

## Top 5 Investable Countries

	1WK	YTD ↓	1YR
Egypt	-0.4%	27.7%	13.9%
Russia	3.2%	24.3%	31.5%
Switzerland	0.1%	22.3%	12.7%
Belgium	-0.2%	18.1%	-7.8%
Greece	5.1%	17.1%	-11.0%

## Fixed Income

	Current Yld	1WK	YTD ↓	1YR
US Corp	2.9%	0.4%	13.4%	12.7%
US High Yield	6.4%	0.7%	10.6%	6.2%
Global Corp	2.2%	0.3%	10.4%	9.2%
Global HY	6.1%	0.7%	9.5%	6.2%
US Munis	2.8%	-0.1%	7.7%	8.6%
Global Gov't	0.6%	0.0%	7.5%	8.7%

## US Treasuries

	1WK	YTD ↓	1YR
20 Year	1.9%	-0.3%	21.8%
10 Year	1.5%	-0.3%	21.1%
5 Year	1.4%	-0.1%	14.7%
90 Day	2.0%	0.0%	1.7%

The message coming from central bankers in Jackson Hole last week was that central banks cannot solve all the world's problems.

Data is provided by Factset as of the previous Friday's close. If you have any questions regarding the data presented in this report, please feel free to contact us at [info@cypresscapital.com](mailto:info@cypresscapital.com). ©2018 Cypress Capital, LLC. All rights reserved. The information contained in this report may not be published, broadcast, rewritten or otherwise distributed without prior written consent from Cypress Capital, LLC. Comments are provided as a general market overview and should not be considered investment advice or predictive of any future market performance. This report does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. Cypress Capital does not guarantee the accuracy or completeness of this report, nor does Cypress Capital assume any liability for any loss that may result from reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice and are for general information only.