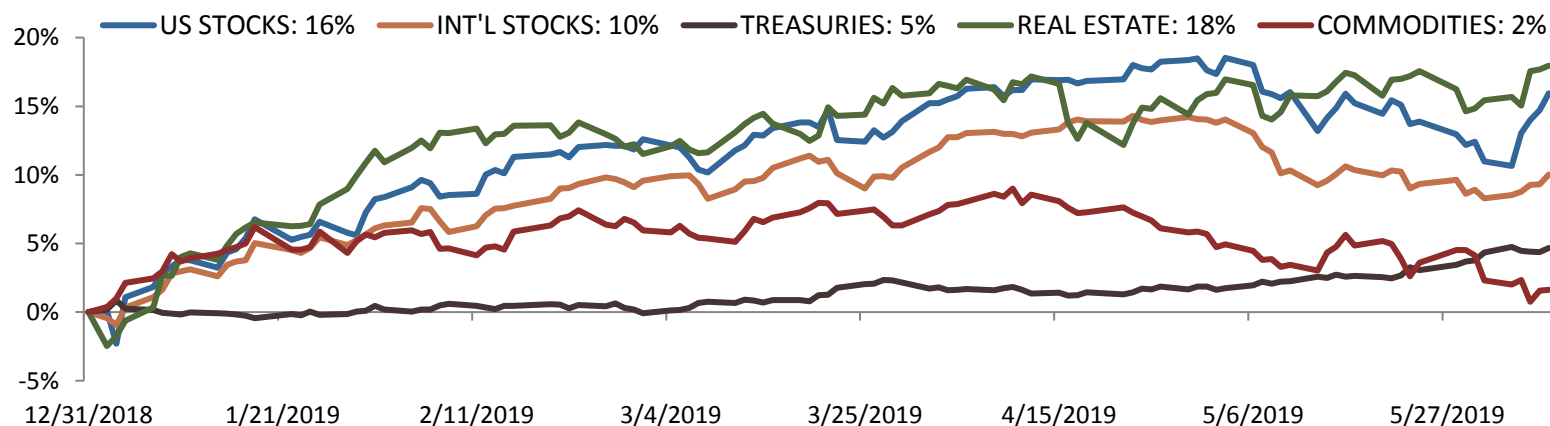


World Wrap

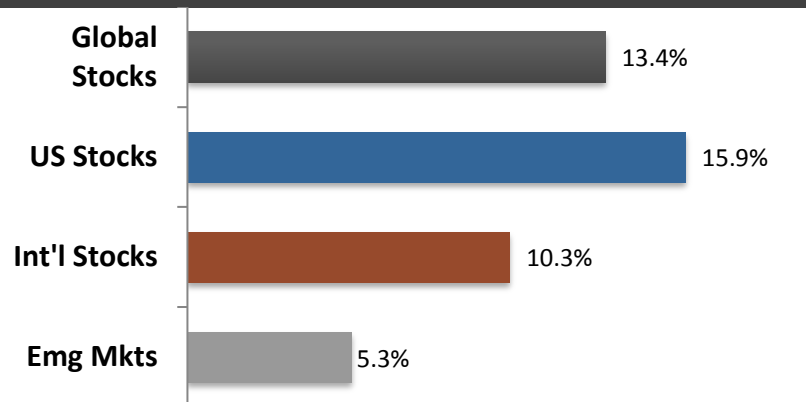
Major Asset Classes

* YTD Total Returns



World Stock Markets

* YTD Total Returns



Bounce in US equities last week dwarfs move in other key asset classes. Commodities sell off again and are flirting with negative ytd returns.

US Stocks

	1WK	YTD ↓	1YR
NASDAQ Comp	3.9%	17.3%	2.5%
S&P 500	4.5%	15.7%	5.8%
Dow Industrial	4.8%	12.7%	5.4%
Dow Transport	4.2%	11.4%	-5.0%

Small cap stock bounce last week lags large cap, as small cap indices finish the week with prices still below 200 day moving average.

US Style Boxes

* YTD Total Returns

	Value	Core	Growth
Large	13.3%	15.7%	17.8%
Mid	12.6%	14.6%	16.4%
Small	9.4%	9.6%	9.8%

US Sectors

	1WK	YTD ↓	1YR
Technology	6.0%	23.5%	7.8%
Industrials	5.1%	18.3%	1.7%
Consumer Discretion	4.1%	17.7%	6.3%
Consumer Staples	5.3%	16.2%	20.4%
Telecom	0.9%	15.3%	8.8%
Communication Services	0.9%	15.3%	8.8%
Basic Materials	9.2%	14.6%	-3.0%
Financials	4.3%	14.5%	-1.2%
Utilities	3.1%	14.4%	27.8%
Energy	4.2%	7.9%	-17.9%
Healthcare	4.3%	5.7%	9.6%

International Stocks

	1WK	YTD ↓	1YR
Developed Mkts	3.2%	11.5%	-3.9%
Frontier Mkts	0.8%	10.5%	-3.6%
Emerging Mkts	1.0%	5.3%	-9.8%

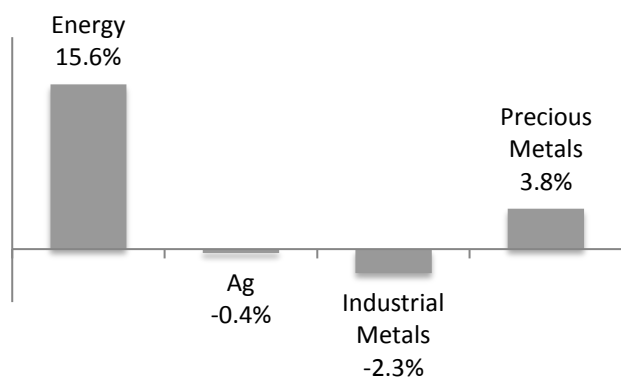
US suspended Mexico tariffs following deal on migration. WSJ reports that deal also "reinforces the notion that US will continue to use tariffs as leverage."

REIT Sectors

	1WK	YTD ↓	1YR
Residential	2.4%	22.3%	27.4%
Retail	1.7%	9.2%	9.5%
Mortgage	2.0%	6.6%	4.3%

Commodity Sectors

* YTD Total Returns



Key Commodities

	1WK	YTD ↓	1YR
Bitcoin	-7.1%	119.0%	4.0%
Crude Oil - WTI	1.0%	17.6%	-15.6%
Gold	2.7%	4.6%	2.7%
Copper	-0.6%	-2.1%	-19.4%
Silver	3.2%	-3.4%	-11.4%
Lumber	4.6%	-8.4%	-46.2%
Natural Gas	-4.7%	-18.4%	-14.8%

World Regions

	1WK	YTD ↓	1YR
Emerging Europe	3.1%	17.0%	14.4%
US	4.4%	15.9%	5.7%
Developed Europe	4.1%	13.5%	-2.7%
Middle East	0.1%	9.9%	9.0%
Latin America	2.5%	8.9%	16.2%
Asia	1.2%	5.2%	-11.4%
Africa	0.6%	2.1%	-13.3%

Top 5 Investable Countries

Russia	2.7%	24.0%	21.1%
Greece	-0.8%	22.1%	-16.4%
Egypt	0.3%	22.0%	5.4%
Switzerland	4.1%	20.4%	17.4%
Canada	3.1%	18.1%	0.7%

Fixed Income

	Current Yld	1WK	YTD ↓	1YR
US High Yield	6.7%	1.0%	8.6%	5.9%
Global HY	6.4%	1.1%	7.7%	5.1%
US Corp	3.4%	0.5%	7.6%	8.7%
Global Corp	2.7%	1.0%	6.4%	5.8%
US Munis	3.0%	0.2%	5.1%	6.8%
Global Gov't	0.9%	1.3%	4.3%	4.8%

US Treasuries

20 Year	2.4%	0.3%	9.9%	13.2%
10 Year	2.1%	0.4%	9.7%	13.1%
5 Year	1.8%	0.4%	7.3%	10.8%
90 Day	2.3%	0.1%	1.1%	2.4%

The probability of a Fed rate cut next mo shot above 80% after Friday's weaker than expected payroll report. Stock market appears to be discounting rate cut as well.

Data is provided by Factset as of the previous Friday's close. If you have any questions regarding the data presented in this report, please feel free to contact us at info@cypresscapital.com. ©2018 Cypress Capital, LLC. All rights reserved. The information contained in this report may not be published, broadcast, rewritten or otherwise distributed without prior written consent from Cypress Capital, LLC. Comments are provided as a general market overview and should not be considered investment advice or predictive of any future market performance. This report does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. Cypress Capital does not guarantee the accuracy or completeness of this report, nor does Cypress Capital assume any liability for any loss that may result from reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice and are for general information only.