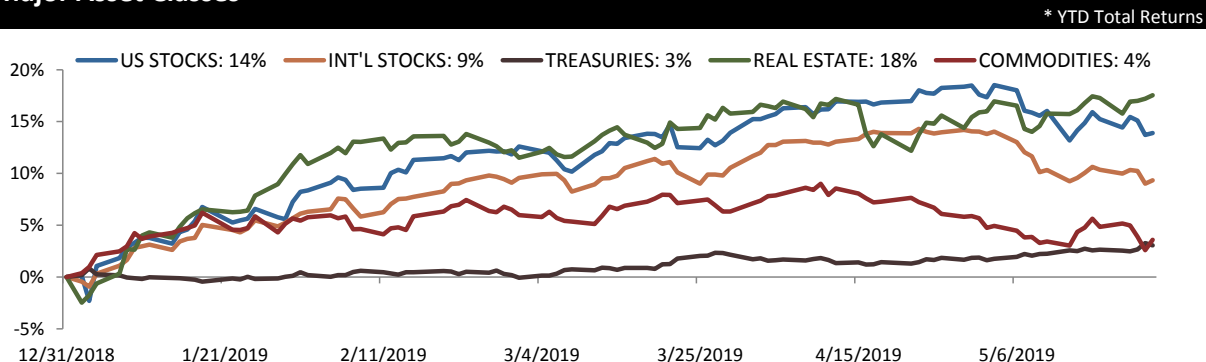
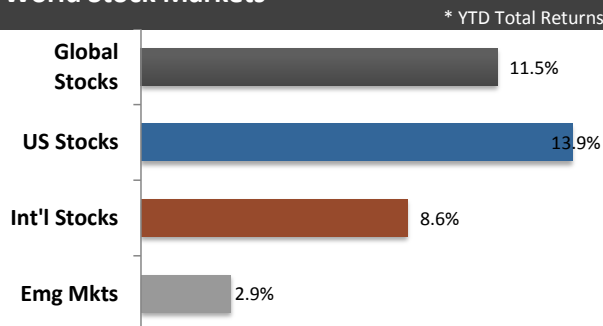


World Wrap

Major Asset Classes



World Stock Markets



Stocks declined last week while bonds and interest rate sensitive sectors rallied. A 7% drop in crude oil prices weighed on broad commodity indices.

US Stocks

	1WK	YTD ↓	1YR
NASDAQ Comp	-2.3%	15.6%	4.0%
S&P 500	-1.1%	13.7%	5.7%
Dow Transport	-3.4%	11.2%	-5.2%
Dow Industrial	-0.6%	10.8%	5.6%

After a broad rally off the December lows, small cap stocks began struggling to keep up in March and have fallen further behind large cap stocks.

US Style Boxes

* YTD Total Returns

	Value	Core	Growth
Large	11.4%	13.7%	15.7%
Mid	11.7%	12.7%	13.7%
Small	9.6%	9.2%	8.9%

US Sectors

	1WK	YTD ↓	1YR
Technology	-2.8%	18.8%	6.5%
Telecom	-1.4%	17.7%	13.1%
Communication Services	-1.4%	17.7%	13.1%
Consumer Discretion	-2.2%	15.6%	8.1%
Industrials	-1.4%	15.3%	-0.6%
Consumer Staples	-0.4%	14.4%	19.5%
Utilities	1.7%	13.9%	23.2%
Financials	-0.2%	13.3%	-2.0%
Energy	-3.4%	8.3%	-16.9%
Basic Materials	-1.6%	7.0%	-7.3%
Healthcare	1.3%	4.0%	9.6%

International Stocks

	1WK	YTD ↓	1YR
Developed Mkts	-0.5%	10.1%	-5.1%
Frontier Mkts	0.6%	8.0%	-3.9%
Emerging Mkts	-0.9%	2.9%	-10.5%

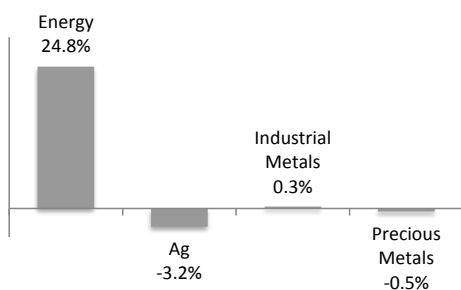
Beijing signaling a hardline stance on trade, and Trump says US is not ready to make a deal with China

REIT Sectors

	1WK	YTD ↓	1YR
Residential	1.1%	20.2%	31.0%
Retail	-0.5%	11.3%	16.3%
Mortgage	-0.3%	8.6%	7.1%

Commodity Sectors

* YTD Total Returns



Key Commodities

	1WK	YTD ↓	1YR
Bitcoin	3.3%	122.6%	7.6%
Crude Oil - WTI	-6.8%	27.6%	-14.6%
Copper	-1.6%	0.5%	-11.7%
Gold	0.7%	0.1%	-2.1%
Lumber	4.1%	-5.3%	-43.4%
Silver	1.2%	-6.6%	-13.6%
Natural Gas	-1.9%	-8.9%	-6.2%

World Regions

	1WK	YTD ↓	1YR
US	-1.2%	13.9%	5.6%
Emerging Europe	1.9%	11.6%	10.6%
Developed Europe	-0.9%	11.6%	-4.5%
Middle East	-0.8%	8.3%	11.4%
Asia	-0.8%	4.4%	-10.7%
Latin America	2.3%	2.2%	-0.3%
Africa	-0.4%	0.2%	-14.1%

Top 5 Investable Countries

Egypt	0.7%	19.2%	2.8%
Russia	2.3%	19.0%	16.3%
New Zealand	1.2%	17.9%	18.5%
Switzerland	1.1%	17.5%	13.1%
Canada	-1.1%	16.3%	-0.8%

Fixed Income

	Current Yld	1WK	YTD ↓	1YR
US High Yield	6.7%	-0.1%	8.1%	5.9%
Global HY	6.4%	0.0%	7.1%	4.7%
US Corp	3.6%	0.2%	6.2%	7.3%
Global Corp	2.9%	0.2%	4.9%	4.3%
US Munis	3.1%	0.1%	4.5%	6.5%
Global Gov't	1.1%	0.6%	2.2%	2.5%

US Treasuries

20 Year	2.6%	1.2%	6.2%	10.4%
10 Year	2.3%	1.1%	6.1%	10.4%
5 Year	2.1%	0.7%	4.7%	8.8%
90 Day	2.3%	0.1%	1.0%	2.3%

Bitcoin now up a whopping 122% year to date. To show how far it had fallen last year, the price is up less than 8% over the last 12 months.

Data is provided by Factset as of the previous Friday's close. If you have any questions regarding the data presented in this report, please feel free to contact us at info@cypresscapital.com. ©2018 Cypress Capital, LLC. All rights reserved. The information contained in this report may not be published, broadcast, rewritten or otherwise distributed without prior written consent from Cypress Capital, LLC. Comments are provided as a general market overview and should not be considered investment advice or predictive of any future market performance. This report does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. Cypress Capital does not guarantee the accuracy or completeness of this report, nor does Cypress Capital assume any liability for any loss that may result from reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice and are for general information only.