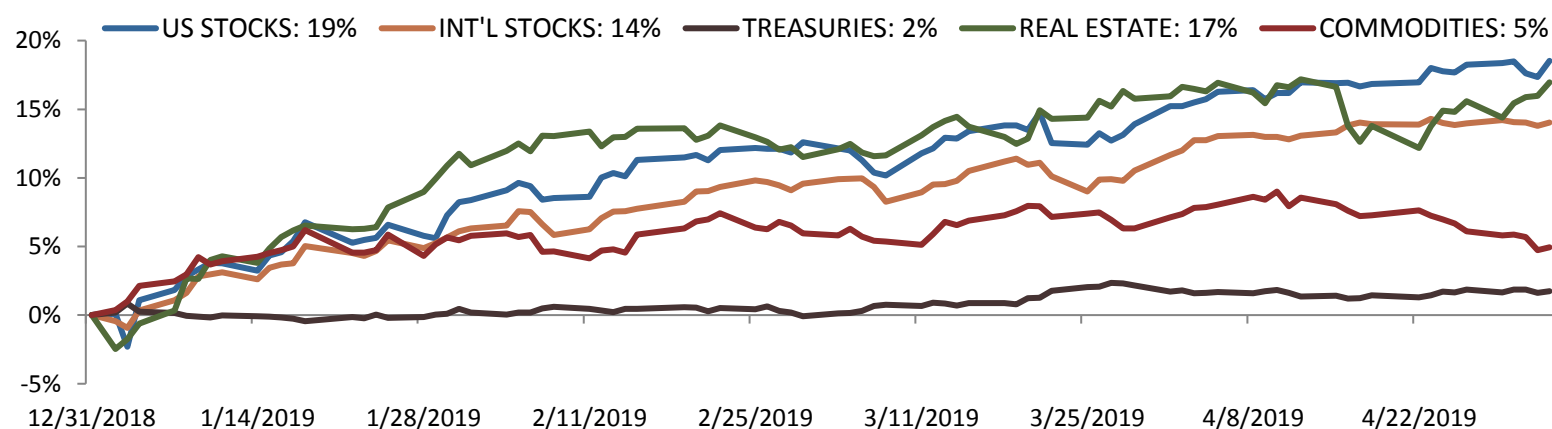


# World Wrap

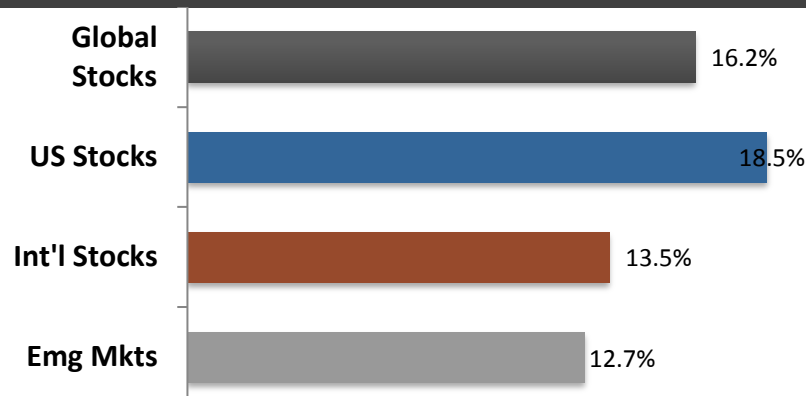
## Major Asset Classes

\* YTD Total Returns



## World Stock Markets

\* YTD Total Returns



Markets were able to close the week modestly higher after a strong Friday jobs report which included a 49yr record low unemployment rate of 3.6%

## US Stocks

	1WK	YTD ↓	1YR
NASDAQ Comp	0.2%	23.4%	16.4%
Dow Transport	0.8%	20.1%	8.5%
S&P 500	0.2%	18.3%	14.3%
Dow Industrial	-0.1%	14.4%	13.3%

Healthcare has been staging a bounce back, with all its 4.8% ytd gains coming in the last two wks. The sector has become a 2020 election poll.

## US Style Boxes

\* YTD Total Returns

	Value	Core	Growth
Large	17.0%	18.3%	19.4%
Mid	20.0%	19.7%	19.5%
Small	18.9%	17.6%	16.4%

## US Sectors

	1WK	YTD ↓	1YR
Technology	0.4%	27.8%	20.8%
Consumer Discretion	-0.3%	22.6%	18.3%
Industrials	1.2%	22.5%	12.2%
Telecom	-1.8%	21.4%	19.1%
Communication Services	-1.8%	21.4%	19.1%
Financials	1.3%	18.5%	6.5%
Consumer Staples	0.8%	14.2%	21.2%
Energy	-3.2%	13.0%	-9.7%
Basic Materials	-0.7%	12.8%	1.5%
Utilities	0.4%	11.1%	17.7%
Healthcare	1.3%	4.8%	14.1%

## International Stocks

	1WK	YTD ↓	1YR
Developed Mkts	0.3%	13.3%	-2.0%
Emerging Mkts	0.5%	12.7%	-2.1%
Frontier Mkts	1.5%	8.9%	-7.8%

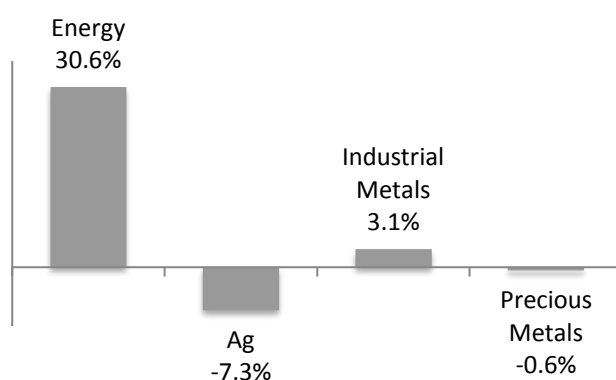
In a familiar tactic of Trump's to use economic strength as political capital in trade negotiations, tariffs on \$200b of Chinese goods to increase to 25% on Friday.

## REIT Sectors

	1WK	YTD ↓	1YR
Residential	0.6%	17.8%	26.7%
Retail	0.6%	12.8%	20.2%
Mortgage	-1.1%	11.3%	12.4%

## Commodity Sectors

\* YTD Total Returns



## Key Commodities

	1WK	YTD ↓	1YR
Bitcoin	11.1%	56.0%	-41.1%
Crude Oil - WTI	-2.1%	34.9%	-6.5%
Copper	-2.6%	5.1%	-6.9%
Lumber	1.3%	3.5%	-41.0%
Gold	-0.5%	-0.2%	-3.0%
Silver	-0.7%	-4.0%	-9.8%
Natural Gas	-0.5%	-9.3%	1.1%

## World Regions

	1WK	YTD ↓	1YR
US	0.2%	18.5%	14.2%
Middle East	0.2%	17.6%	21.0%
Developed Europe	0.4%	14.8%	-1.4%
Asia	0.7%	11.8%	-3.9%
Emerging Europe	-0.6%	11.7%	11.5%
Latin America	-1.2%	8.0%	-0.3%
Africa	0.4%	4.0%	-13.4%

## Top 5 Investable Countries

Egypt	1.0%	26.8%	-1.6%
China	1.3%	21.6%	-1.8%
Netherlands	1.5%	19.9%	4.5%
Ireland	2.3%	19.7%	-6.0%
Hong Kong	2.2%	19.5%	9.1%

## Fixed Income

	Current Yld	1WK	YTD ↓	1YR
US High Yield	6.5%	0.1%	8.9%	6.9%
Global HY	6.2%	0.2%	7.9%	4.9%
US Corp	3.7%	-0.1%	5.4%	6.6%
Global Corp	2.9%	0.0%	4.5%	3.3%
US Munis	3.2%	0.2%	3.6%	5.9%
Global Gov't	1.2%	0.2%	1.0%	0.4%

## US Treasuries

20 Year	2.8%	0.0%	3.0%	7.0%
10 Year	2.5%	0.0%	3.0%	7.0%
5 Year	2.3%	-0.1%	2.4%	6.4%
90 Day	2.4%	0.0%	0.9%	2.2%

Commodities have been slipping since peaking nearly a month ago. The economic bellwether, Dr. Copper, has been sliding, contradicting recent positive economic news.

Data is provided by Factset as of the previous Friday's close. If you have any questions regarding the data presented in this report, please feel free to contact us at [info@cypresscapital.com](mailto:info@cypresscapital.com). ©2018 Cypress Capital, LLC. All rights reserved. The information contained in this report may not be published, broadcast, rewritten or otherwise distributed without prior written consent from Cypress Capital, LLC. Comments are provided as a general market overview and should not be considered investment advice or predictive of any future market performance. This report does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. Cypress Capital does not guarantee the accuracy or completeness of this report, nor does Cypress Capital assume any liability for any loss that may result from reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice and are for general information only.