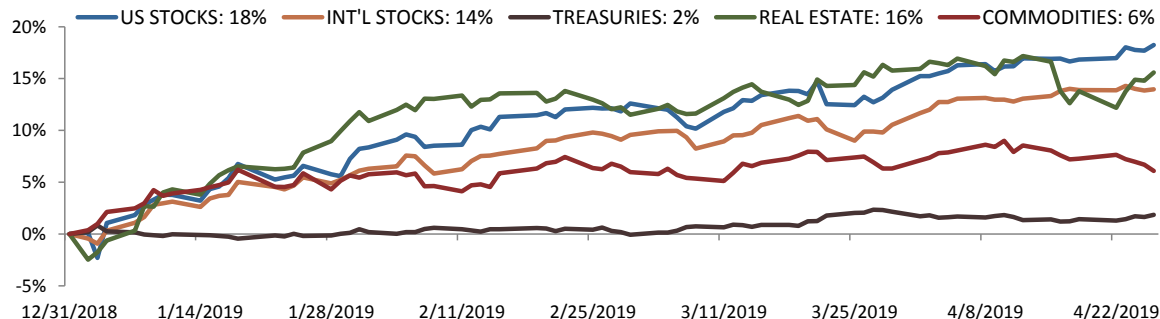


World Wrap

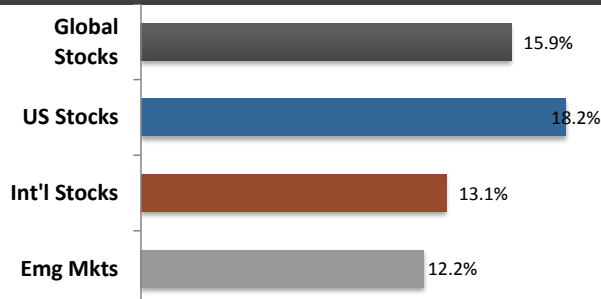
Major Asset Classes

* YTD Total Returns



World Stock Markets

* YTD Total Returns



REITs bounce back and claim the number 2 spot. S&P500 and NASDAQ hit new highs. Small and mid-cap stocks, and international equities have more work to do.

US Stocks

	1WK	YTD ↓	1YR
NASDAQ Comp	1.9%	23.1%	15.7%
Dow Transport	-1.0%	19.1%	6.1%
S&P 500	1.2%	18.0%	12.5%
Dow Industrial	-0.1%	14.6%	11.7%

Healthcare turns positive but is lagging the average sector performance by the widest spread since the Clinton health initiative in 1993.

US Style Boxes

* YTD Total Returns

	Value	Core	Growth
Large	16.3%	18.0%	19.5%
Mid	19.4%	19.3%	19.1%
Small	17.1%	15.7%	14.3%

US Sectors

	1WK	YTD ↓	1YR
Technology	1.0%	27.3%	21.5%
Telecom	2.7%	23.6%	16.8%
Communication Services	2.7%	23.6%	16.8%
Consumer Discretion	1.5%	23.0%	17.7%
Industrials	-1.0%	21.1%	8.1%
Financials	1.4%	17.0%	2.3%
Energy	-1.3%	16.7%	-8.2%
Basic Materials	-1.3%	13.5%	0.8%
Consumer Staples	0.1%	13.3%	16.8%
Utilities	1.4%	10.7%	17.6%
Healthcare	3.7%	3.5%	8.9%

International Stocks

	1WK	YTD ↓	1YR
Developed Mkts	-0.1%	12.9%	-2.7%
Emerging Mkts	-1.3%	12.2%	-3.1%
Frontier Mkts	-1.4%	7.2%	-11.1%

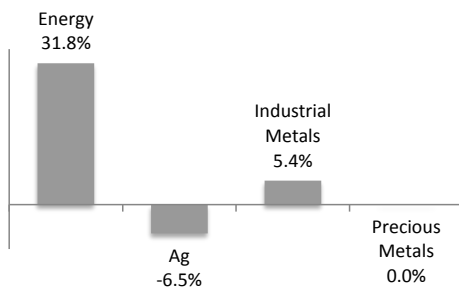
Little progress with US-Japan trade talks last week, as US-China trade talks are set to resume this week.

REIT Sectors

	1WK	YTD ↓	1YR
Residential	1.9%	17.1%	27.1%
Mortgage	1.2%	12.5%	13.8%
Retail	1.4%	12.1%	22.9%

Commodity Sectors

* YTD Total Returns



Key Commodities

	1WK	YTD ↓	1YR
Bitcoin	-5.1%	39.9%	-43.8%
Crude Oil - WTI	-1.1%	37.7%	-4.1%
Copper	-1.1%	8.0%	-6.3%
Lumber	8.0%	5.1%	-38.0%
Gold	1.1%	0.3%	-2.8%
Silver	0.4%	-3.3%	-9.8%
Natural Gas	1.8%	-8.9%	-2.5%

World Regions

	1WK	YTD ↓	1YR
US	1.2%	18.2%	12.4%
Middle East	1.2%	17.3%	18.7%
Developed Europe	-0.5%	14.4%	-2.7%
Emerging Europe	-1.0%	12.4%	10.0%
Asia	-0.7%	11.0%	-4.1%
Latin America	0.7%	9.3%	-3.9%
Africa	-0.1%	3.6%	-14.0%

Top 5 Investable Countries

	1WK	YTD ↓	1YR
Egypt	1.6%	25.5%	-4.7%
Colombia	-1.4%	24.6%	-3.8%
China	-1.8%	20.0%	-1.7%
Greece	-0.5%	19.2%	-26.9%
Canada	-0.7%	19.2%	4.8%

Fixed Income

	Current Yld	1WK	YTD ↓	1YR
US High Yield	6.5%	0.2%	8.7%	6.7%
Global HY	6.2%	0.0%	7.6%	4.2%
US Corp	3.7%	0.4%	5.6%	6.8%
Global Corp	2.9%	0.2%	4.4%	3.0%
US Munis	3.2%	0.5%	3.3%	6.2%
Global Gov't	1.2%	0.1%	0.8%	0.0%

US Treasuries

	Current Yld	1WK	YTD ↓	1YR
20 Year	2.8%	0.7%	3.0%	8.1%
10 Year	2.5%	0.6%	3.0%	8.1%
5 Year	2.3%	0.6%	2.5%	7.2%
90 Day	2.4%	0.0%	0.8%	2.2%

Core PCE inflation falls to one-year low, 1.6% year over year. Expectations are this should keep Fed policy changes out of the headlines for a time.

Data is provided by Factset as of the previous Friday's close. If you have any questions regarding the data presented in this report, please feel free to contact us at info@cypresscapital.com. ©2018 Cypress Capital, LLC. All rights reserved. The information contained in this report may not be published, broadcast, rewritten or otherwise distributed without prior written consent from Cypress Capital, LLC. Comments are provided as a general market overview and should not be considered investment advice or predictive of any future market performance. This report does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. Cypress Capital does not guarantee the accuracy or completeness of this report, nor does Cypress Capital assume any liability for any loss that may result from reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice and are for general information only.