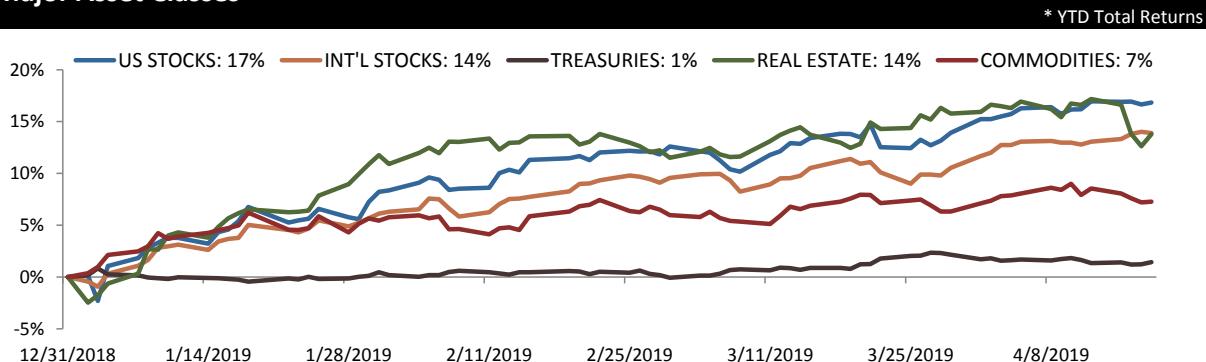
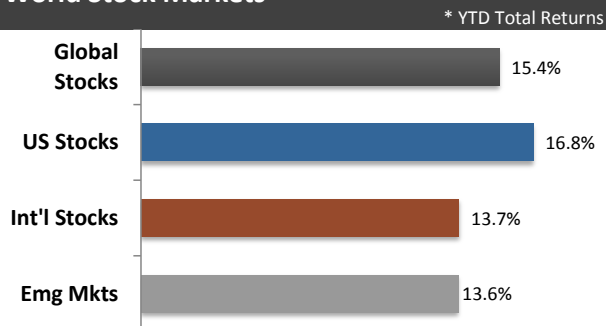


World Wrap

Major Asset Classes



World Stock Markets



Real Estate falls to third place after a sharp drop. US Equities now lead all asset classes. FAANG stocks gain \$873 billion in value ytd, nearly recouping Q4 losses.

US Stocks

	1WK	YTD ↓	1YR
NASDAQ Comp	0.6%	20.9%	10.8%
Dow Transport	1.9%	20.3%	3.6%
S&P 500	0.6%	16.6%	9.4%
Dow Industrial	1.6%	14.6%	9.9%

Healthcare stands out as the only sector down for the year on political concerns over growing popularity of Medicare for All.

US Style Boxes

* YTD Total Returns

	Value	Core	Growth
Large	15.9%	16.6%	17.2%
Mid	18.9%	18.0%	17.1%
Small	16.7%	14.4%	12.2%

US Sectors

	1WK	YTD ↓	1YR
Technology	2.0%	26.1%	16.8%
Industrials	2.7%	22.3%	5.2%
Consumer Discretion	1.4%	21.2%	15.1%
Telecom	1.9%	20.3%	11.9%
Communication Services	1.9%	20.3%	11.9%
Energy	-0.3%	18.2%	-5.7%
Financials	2.6%	15.4%	1.7%
Basic Materials	0.8%	15.0%	-1.5%
Consumer Staples	1.4%	13.2%	11.2%
Utilities	-1.1%	9.1%	16.9%
Healthcare	-5.3%	-0.2%	5.0%

International Stocks

	1WK	YTD ↓	1YR
Emerging Mkts	0.5%	13.6%	-4.5%
Developed Mkts	0.7%	13.1%	-3.7%
Frontier Mkts	0.4%	8.7%	-12.4%

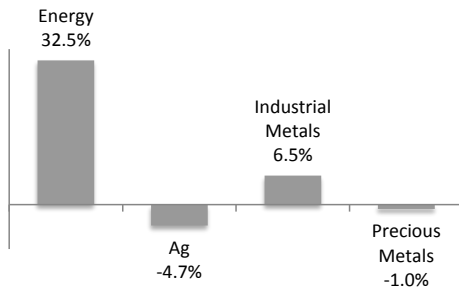
With market confidence returning, China reports a shift away from stimulus and a renewed focus on structural reforms.

REIT Sectors

	1WK	YTD ↓	1YR
Residential	-2.5%	14.9%	22.9%
Mortgage	-0.1%	11.1%	13.5%
Retail	-3.4%	10.6%	18.8%

Commodity Sectors

* YTD Total Returns



Key Commodities

	1WK	YTD ↓	1YR
Bitcoin	4.7%	45.0%	-34.3%
Crude Oil - WTI	0.7%	39.4%	-3.3%
Copper	1.1%	9.2%	-6.0%
Lumber	-3.7%	1.0%	-39.0%
Gold	-1.3%	-0.7%	-6.3%
Silver	0.6%	-3.7%	-14.0%
Natural Gas	-6.3%	-10.5%	-1.7%

World Regions

	1WK	YTD ↓	1YR
US	0.6%	16.8%	9.4%
Middle East	1.5%	15.9%	18.2%
Developed Europe	0.8%	14.9%	-3.6%
Emerging Europe	0.7%	13.5%	9.0%
Asia	0.5%	11.8%	-4.8%
Latin America	-1.6%	8.6%	-7.8%
Africa	1.2%	3.8%	-14.1%

Top 5 Investable Countries

Colombia	-2.8%	26.4%	-6.6%
Egypt	-1.0%	23.6%	-1.1%
Belgium	1.3%	23.3%	-9.2%
China	0.7%	22.1%	-2.0%
Ireland	3.7%	20.6%	-7.1%

Fixed Income

	Current Yld	1WK	YTD ↓	1YR
US High Yield	6.5%	0.2%	8.5%	5.5%
Global HY	6.2%	0.2%	7.6%	3.0%
US Corp	3.7%	0.1%	5.1%	5.3%
Global Corp	2.9%	0.0%	4.3%	1.3%
US Munis	3.2%	0.0%	2.8%	5.0%
Global Gov't	1.2%	-0.5%	0.7%	-1.9%

US Treasuries

20 Year	2.8%	-0.4%	2.3%	5.0%
10 Year	2.6%	-0.4%	2.3%	5.1%
5 Year	2.4%	-0.4%	2.0%	5.2%
90 Day	2.4%	0.1%	0.8%	2.2%

WSJ reports Social Security costs will exceed income next year for the first time since 1982. On current path, fund to be depleted by 2035.

Data is provided by Factset as of the previous Friday's close. If you have any questions regarding the data presented in this report, please feel free to contact us at info@cypresscapital.com. ©2018 Cypress Capital, LLC. All rights reserved. The information contained in this report may not be published, broadcast, rewritten or otherwise distributed without prior written consent from Cypress Capital, LLC. Comments are provided as a general market overview and should not be considered investment advice or predictive of any future market performance. This report does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. Cypress Capital does not guarantee the accuracy or completeness of this report, nor does Cypress Capital assume any liability for any loss that may result from reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice and are for general information only.