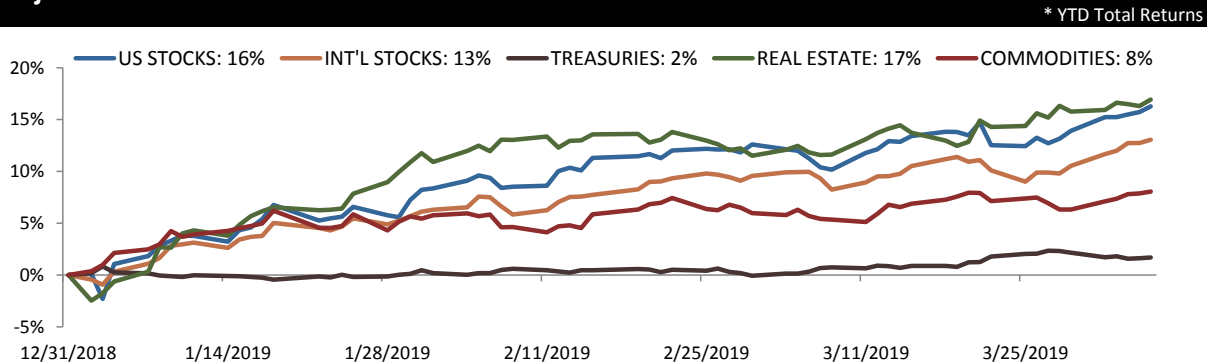
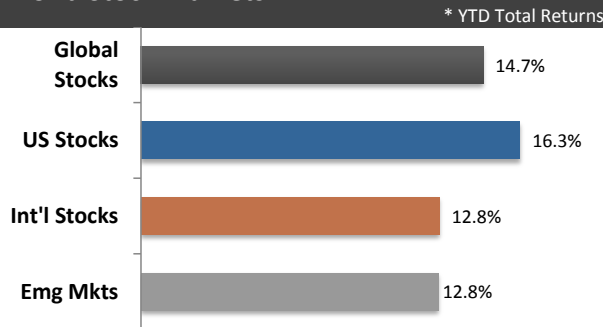


World Wrap

Major Asset Classes



World Stock Markets



Strong week for equities and risk assets. Barron's cover story over the weekend proclaims, "This Bull Market Has No Expiration Date."

US Stocks

	1WK	YTD ↓	1YR
NASDAQ Comp	2.7%	20.0%	13.4%
Dow Transport	3.1%	17.5%	4.2%
S&P 500	2.1%	16.0%	10.8%
Dow Industrial	2.0%	14.0%	10.4%

2018 repeat - the sectors and styles that were leading before the correction in 2018 are now leading in 2019.

US Style Boxes

* YTD Total Returns

	Value	Core	Growth
Large	15.0%	16.0%	16.9%
Mid	18.1%	17.7%	17.3%
Small	16.1%	14.8%	13.6%

US Sectors

	1WK	YTD ↓	1YR
Technology	2.6%	22.9%	18.1%
Industrials	2.7%	20.3%	5.2%
Consumer Discretion	3.2%	19.5%	15.1%
Energy	2.2%	19.0%	1.8%
Telecom	3.0%	17.4%	9.5%
Communication Services	3.0%	17.4%	9.5%
Basic Materials	4.3%	15.0%	2.0%
Financials	3.4%	12.3%	-2.5%
Consumer Staples	-1.0%	10.9%	8.6%
Utilities	-0.2%	10.7%	18.5%
Healthcare	0.3%	6.9%	14.4%

International Stocks

	1WK	YTD ↓	1YR
Emerging Mkts	2.6%	12.8%	-4.3%
Developed Mkts	2.0%	12.3%	-1.7%
Frontier Mkts	1.2%	8.2%	-13.5%

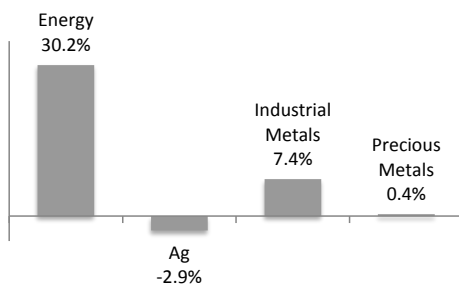
Washington Post piece over the weekend scrutinizes leveraged loans - highlighting similarity between subprime mortgage crisis and leveraged loans.

REIT Sectors

	1WK	YTD ↓	1YR
Residential	0.7%	17.3%	25.8%
Retail	0.7%	15.2%	21.4%
Mortgage	0.8%	11.0%	12.7%

Commodity Sectors

* YTD Total Returns



Key Commodities

	1WK	YTD ↓	1YR
Bitcoin	22.1%	37.9%	-25.6%
Crude Oil - WTI	4.9%	37.1%	2.6%
Copper	-1.4%	7.8%	-4.4%
Lumber	-3.5%	6.1%	-34.2%
Gold	-0.2%	0.7%	-3.1%
Silver	-0.1%	-2.9%	-8.5%
Natural Gas	0.1%	-4.6%	7.0%

World Regions

	1WK	YTD ↓	1YR
US	2.1%	16.3%	10.8%
Developed Europe	2.5%	13.7%	-1.7%
Middle East	2.9%	13.3%	18.6%
Asia	1.9%	11.6%	-3.4%
Latin America	3.2%	11.4%	-4.7%
Emerging Europe	2.0%	10.9%	1.8%
Africa	-0.9%	2.1%	-15.9%

Top 5 Investable Countries

Colombia	2.9%	28.5%	2.6%
Egypt	7.0%	24.1%	-0.3%
China	3.1%	21.3%	-1.1%
Belgium	3.4%	20.3%	-11.8%
Hong Kong	3.0%	19.1%	12.4%

Fixed Income

	Current Yld	1WK	YTD ↓	1YR
US High Yield	6.6%	0.5%	8.0%	6.2%
Global HY	6.3%	0.5%	7.1%	3.5%
US Corp	3.7%	-0.2%	4.8%	5.1%
Global Corp	3.0%	-0.2%	3.9%	1.5%
US Munis	3.3%	-0.2%	2.7%	5.1%
Global Gov't	1.2%	-0.7%	0.9%	-1.2%

US Treasuries

20 Year	2.7%	-1.5%	3.1%	6.4%
10 Year	2.5%	-1.4%	3.1%	6.4%
5 Year	2.3%	-0.9%	2.5%	5.8%
90 Day	2.4%	0.0%	0.7%	2.2%

On Friday, President Trump pressured Fed to cut rates and continue QE. Animal spirits reignited - Bitcoin is up almost 38% year to date.

Data is provided by Factset as of the previous Friday's close. If you have any questions regarding the data presented in this report, please feel free to contact us at info@cypresscapital.com. © 2018 Cypress Capital, LLC. All rights reserved. The information contained in this report may not be published, broadcast, rewritten or otherwise distributed without prior written consent from Cypress Capital, LLC. Comments are provided as a general market overview and should not be considered investment advice or predictive of any future market performance. This report does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. Cypress Capital does not guarantee the accuracy or completeness of this report, nor does Cypress Capital assume any liability for any loss that may result from reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice and are for general information only.